

PCI COMPLIANCE

THEN
& NOW

PCI compliance has evolved tremendously over the past two decades, adding many important regulations along the way. Let's take a closer look to better understand the compliance journey and why your organization needs to be prepared moving forward ...

THE
FIRST
SIGNS

of compliance regulation date back to 2001, after major credit card companies suffered losses totaling \$750m.



2004

PCI DSS 1.0 debuts as the first unified security standard supported by all major credit card companies, followed by the formation of the PCI Security Standards Council two years later.

11%

of organizations were fully compliant in 2012.

COMPENSATING
CONTROLS

As a shortcut to compliance, many companies chose compensating controls or sacrificing customer experience to meet the requirements of the regulations.

PCI DSS continued to evolve by adding specifications around the regulations of wireless network protection & antivirus software, the regulation of mobile applications and encryption, and the security of third party applications.



2016

CONSUMER
TRUST

Our recent survey on consumer behavior and security practices shows that 83% of consumers stop spending with organizations they don't trust.

PCI DSS 3.2 was released in 2016 and introduced new regulations for multi-factor authentication. This version of the data security standards laid foundation to the version we adhere to today - PCI DSS 3.2.1.

Global compliance fell by 16% in 2018, to the lowest level since 2013. When looking at compliance levels by the region, APAC led with 70%, EMEA followed with 48% and North America lagged behind with 20%.

GDPR



The General Data Protection Regulation came into effect in 2018, enabling EU citizens to take more control over their personal data.

ALL
ABOUT
PRIVACY

The California Consumer Privacy Act came into force in January 2020. The trend to protect consumer privacy and give customers more power over personal data will continue to grow, globally.



2020

DIGITAL

The number of digital transactions is expected to reach a record 726 billion this year alone.



PCI DSS 4.0 to be released in November, featuring further requirements for user authentication, cardholder data encryption, monitoring the data environment, and greater testing frequency.

PCI Pal recently released a secure omnichannel payment solution, PCI Pal Digital, enabling organizations to take payments across any digital channel. Learn more by visiting our website, www.pcipal.com.

