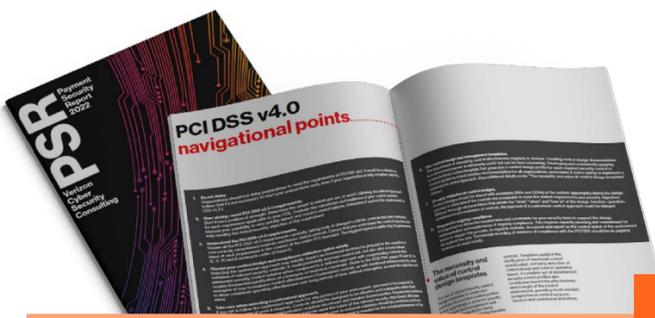**PCIpal**

OVERVIEW:
VERIZON 2022 PAYMENT SECURITY REPORT

The 2022 Verizon Payment Security Report (PSR) covers in great length the responsibility of designing, implementing and executing data security compliance programs. **Here are some key report findings:**

Evolving Landscape

69%
of directors accelerated their digital business initiatives following COVID-19 disruption.

43%
of organisations maintained full compliance in 2020. This is an increase of 15.5% from 2019 (27.9%) to 2020 (43.4%).

30.1%
of organisations are still utilising one or more compensating controls such as pause and resume to maintain compliance.

PCI DSS 4.0 Navigational Points

Do not delay. Start now.
It's necessary to start preparation for PCI DSS 4.0 early, even if your organisation is fully compliant with PCI DSS v3.2.1.

Meet v3.2.1 requirements.
Determine to what extent you are following the current guidelines so that you can move quickly in relation to the new guidance.

Understand PCI DSS v4.0.
Review requirements carefully, taking care to note changing or new controls. **The greatest impact is with Key Requirements 8, 10, 11, and 12.**

Choose your design wisely.
Keep in mind that the goal is to reduce scope and risk. Use this time to evaluate if you are utilising the best processes and solutions for your organisation.

Customised approaches.
If implementing customised controls, **consider if your organisation is equipped to manage the scope required to maintain compliance.**

Use control templates.
Control management documentation can be incredibly helpful for each design profile. **Remember to forecast the additional time to document.**

Early design validation.
Share control designs with assessors at the earliest opportunity in the process to see if they meet the related requirements and security objectives.

Ongoing compliance.
When building or enhancing your compliance strategy, build in the capacity requirements for maintaining and testing that level of compliance.

Compensating Control Trends

Compensating controls have increasingly been adopted year over year since PCI SSC's 2018 release of the Telephone Based Payment Report. As organisations prioritise compliant payments, different methods have been selected to achieve and maintain compliance. With the release of PCI DSS v4.0, the controls that organisations have been using are likely not enough to remain compliant moving forward and are also likely a threat to the customer experience.

Check out PCI Pal's white paper with Verizon on best methods for compliance in the era of PCI DSS v4.0.

[Download white paper]

Year	Value
2018	20.6
2019	24.7
2020	30.1
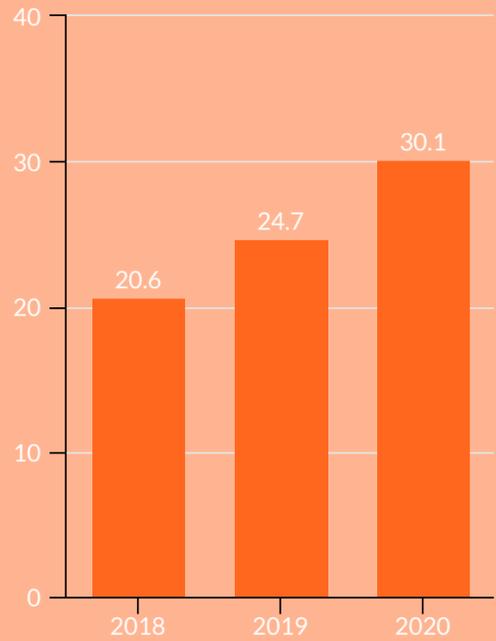
"Information security professionals continue to find themselves reacting to issues within the enterprise rather than taking a proactive stance. This constant firefighting leaves little time for innovation, strategic thinking and planning. Security professionals revert to applying controls to problems as they arise, often with an overreliance on technology. This is often accompanied by a lack of historical data, so problems continue to occur, even though they have been 'fixed' at some previous point."

PCI Pal is proud to partner with Verizon.

For more resources, visit our Knowledge Centre at www.pcipal.com.

[Download Full Verizon PSR]