



Survey from PCI Pal® reveals Australian’s concerns relating to data and payment security practices during the Coronavirus pandemic

- **Findings highlight a significant potential impact on customer loyalty – and future spend – with a business if their data is compromised due to poor security practices during the crisis**

New research from [PCI Pal®](#), the global provider of secure payment solutions, has identified Australian consumers’ current concerns relating to data and payment security practices – and the potential impact this may have on businesses in the future - in the age of Covid-19.

The survey found that almost a third (31%) would avoid a business “for up to several years” if their personal data is compromised due to poor data security practices during the pandemic, while 30% stated that they would “never return to the business”. This represents a significant potential risk to firms from both a revenue and reputation perspective. Only 7% said “it wouldn’t impact” their loyalty to the business.

While the majority of consumers (53%) felt the same level of concern regarding how businesses are handling their personal data now compared to before the pandemic, a significant 42% said they felt more concerned.

This worry was further elevated when asked specifically about sharing payment information to businesses operating remotely. Here, 8 out of 10 respondents expressed some level of concern with 26% stating they are “very concerned” about how their personal data is being handled during the pandemic.

Geoff Forsyth, Chief Information Security Officer, PCI Pal said, “Cybercriminals are shamelessly opportunistic and are aiming to capitalise on the remote working situation. Hackers are working around the clock to steal data for profit and therefore consumers are rightfully holding businesses accountable for lax data security practices. This means that businesses must meet the highest compliance and security standards if they want to build and maintain customer loyalty.”

When comparing the same research in the UK and US, American consumers are the most likely to say that since the Coronavirus pandemic, they are now more concerned about companies handling their personal data securely (38.6%) versus 28% of respondents in the UK.

In addition, when asked whether since the Coronavirus pandemic they are concerned about sharing payment details to businesses operating from home, both US and UK consumers were as equally concerned with 76.8% and 75% (respectively) expressing concern – both marginally lower than 80% of respondents in Australia.

In the event of personal data being compromised as a result of poor data security practices during Covid-19, the survey found that 30% of respondents in both Australia and the UK said they would never return to that business, compared to just 17% in America, who instead saw a majority (40%) saying they would avoid purchasing with the company for ‘several months’.

Concludes Geoff Forsyth: “Our research suggests that a large proportion of consumers will shop elsewhere if businesses fail to deliver on data security. As organisations continue to adapt to the changing business and threat landscape, it is crucial to prioritise data security. This includes adjusting business models to meet the highest standards of security and compliance across all customer engagement channels.”

For more information on PCI Pal visit www.pcipal.com, call +44 207 030 3770 to arrange a demonstration or follow PCI Pal on [Twitter](#).

ends

Notes to Editors:

Research methodology:

An online survey was conducted by Atomik Research among 3,501 adults aged 18-65 in the UK, France, Spain, Italy, Germany, Australia and Canada. Respondents also all had an annual household income of USD\$25,000 or more. The research fieldwork took place on 26 – 27 May, 2020. Atomik Research is an independent creative market research agency that employs MRS-certified researchers and abides to MRS code. The survey findings highlighted consumer concerns and business impact around data security in the age of COVID-19.

The data for the United States was conducted by AYTM, surveying 2000 consumers across the US, aged between 18 and 65 years, to examine data privacy issues related to COVID-19.

About PCI Pal:

PCI Pal® is the global provider of secure payment solutions. PCI Pal's cloud platform empowers organisations to take payments securely without bringing their environments into scope of PCI DSS and other card payment data security rules and regulations.

With the entire product portfolio served from PCI Pal's cloud environment, integrations with existing telephony, payment, and desktop environments are simple and light-touch, ensuring no degradation of service while achieving security and compliance.

PCI Pal has offices in London, Ipswich (UK) and Charlotte NC (USA). For more information visit www.pcipal.com or follow the team on Twitter: <https://twitter.com/PCIPAL>

Editor's Contact:

Peppa Sheridan

Peptalk Communications

+ 44 (0)1787 313822 // peppa@peptalkpr.co.uk